

## 5 WAYS

**American Homeowners Cope With Emergency Home Repairs** 

Some Budget for Repairs, Others Don't.

> 17% have \$0 set aside for an emergency home repair.

35% have < \$500 or nothing set aside

for an emergency home repair.

54% of homeowners who earn <\$50,0001 have

\$500 or nothing set aside for an emergency home repair.

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<sup>1</sup>In total household annual income

Some Want Their Utility to Help.

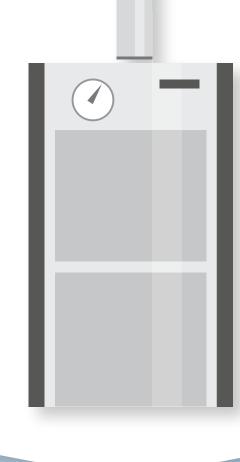
69%

would like their local utility provider to offer an optional service repair plan from an outside company for major home systems.



A Lot are Worried About HVAC Maintenance and Repairs.

> 47% **ARE CONCERNED** about their home's **HVAC** system **BREAKING DOWN** \_\_\_\_ or \_\_\_\_ **NEEDING REPAIRS.**



24% HAD AN EMERGENCY related to their **HVAC** system - in the -LAST 12 MONTHS.

Several Prefer Service Plans,

Like Those Offered by HomeServe.<sup>2</sup>

42% Prefer to Pay Outright for Repairs 



34% Prefer a Service

(visit homeserve.com)

Plan Option<sup>3</sup>



**17%** Prefer an Insurance Rider Option<sup>4</sup>

<sup>2</sup>To pay for unexpected repairs to, for example, the water line on their property. <sup>3</sup>For example, a \$5 monthly for the service plan, with no deductible, to cover repairs.

<sup>4</sup>For example, a \$35 yearly rider on top of homeowners insurance with a \$500 deductible to cover repairs.

Home Maintenance App Useful.



among 2,031 U.S. adults age 18 and older of which 1,429 identified themselves as homeowners.